

Email Scams in the Auto Mobile Industry

A recent survey in the United States of America showed that the worst hit industry from email scams was the automobile sector. The particular areas of the industry include the sale and purchase of older cars advertised on the internet. The money lost in these scams amounts to billions of dollars over the last five years. Many of the scams have involved the most famous advertising sites which made this happening a far more grave issue. The insight into these types of email scam is intriguing and very informative in averting such a scam. All the email scams in the sale of an automobile start with an email from the prospective buyer to the owner of the car. These emails can be easily made as the web account address of the owner is available on the internet. In addition to this, the email can be extracted from other spam emails and hacking procedures. In the email, the buyers give a price of the car which is easily acceptable to the owner. In addition to this the mode of payment is also decided between the two parties. The most important and suggestive portion of the email for the scam is the nationality of the buyer. Most often that not, the buyer emails from Africa or any Asian country nominating a link person to represent him in the car deal. The link person hands over the draft to the owner which by appearance looks like any other valid money draft. As soon as the owner goes to the bank for the cash transfer, the money draft is found as fake. In a moment, the owner losses his car as well as his banking details. These scams are very common particularly in online money transfer and auto sales. Awareness is the key to averting these email scams. We need to put effort in acquiring knowledge about all such event. It might cost us millions if we donâ€™t do the needful in time.

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Source: <http://www.improveskillsacademy.org>